



Subject:	Financial Reporting – Quarter 1 2019/20
Date:	17 September 2019
Reporting Officer:	Aidan Thatcher, Director of Planning and Building Control
Contact Officer:	David Orr; Business Manager, Place and Economy Department

Restricted Reports	
Is this report restricted?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
If Yes, when will the report become unrestricted?	
After Committee Decision	<input type="checkbox"/>
After Council Decision	<input type="checkbox"/>
Some time in the future	<input type="checkbox"/>
Never	<input type="checkbox"/>

Call-in	
Is the decision eligible for Call-in?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

1.0	Purpose of Report or Summary of main Issues
1.1	This report presents the Quarter 1 financial position for the Planning Committee including a forecast of the year end outturn. It includes a reporting pack which contains a summary of the financial indicators and an executive summary (Appendix 1). It also provides a more detailed explanation of each of the relevant indicators and the forecast outturn for the year.
2.0	Recommendations
2.1	Members are asked to note the report and the associated financial reporting pack.
3.0	Main report

3.1	<p>Overall Council Financial Position</p> <p>The forecast year end position for the Council is an over spend of £149k of the budgeted net expenditure. This was reported to the Strategic Policy and Resources Committee at its meeting on 23rd August 2019. Given the departmental and district rate forecasts, it was agreed that the committee maintained its position that no further reallocations or cash flow payments are considered until the Quarter 2 position is presented to the Committee in November 2019.</p>
3.2	<p>Committee Financial Position 2019/2020</p> <p>The Quarter 1 position for the Committee is a net under spend of £57k (14.67%), with the forecast year end position being an over spend of £48k (3.2%)</p> <p>The main reasons for the Committee under spend relate to planning fees received exceeding the anticipated level for the quarter by £40k offset by an under achievement of £107k associated with Inspection Fee income. Interim vacancies within Building Control have driven a £47k underspend in the employee budget with other underspends across the Division's expenditure budgets equating to £77k.</p>
3.3	<p><u>Financial & Resource Implications</u></p> <p>The report sets out the 2019/20 quarter 1 position.</p>
3.4	<p><u>Equality or Good Relations Implications/Rural Needs Assessment</u></p> <p>There are no equality implications with this report.</p>
4.0	<p>Appendices</p>
4.1	<p>Quarter 1 Performance Report</p>